LATEST NEWS AND GOSSIP OF THE STOCK MARKETS

Orleans and Baton Rouge. The capital is nominal, being \$100,000. The incorporators are local business men,

While the action of Amalgamate Copper is very discouraging and some uneasiness is felt over the continued cut in copper metal prices, there is rea son to believe that this is a manipula tive condition and that Amalgamate stock is being accumulated by insid

With the speculative element still i control of the situation, and the strong est members of the bear party continu ing aggressive in their demonstrations against values, it is folly to look for any marked general upward movemen for some days, though fundamentals are so alluringly favorable, is the way one prominent financial writer outs i

Increased circulation by the banks expected to counterbalance the effect of the Panama bond sale, while it thought that the gold import movement will soon be resumed, so that on the whole fears of the monetary stringency are without sound basis. Secretary Shaw's visit to the city having led to a feeling of more confidence in this respect

There is much speculation as to the action the directors of the Consolidated Gas Company may take at the regula Gas Company may take at the regular dividend meeting on July 26. The directors then will have nearly three months' experience with the new eighty-cent gas law, and what they may do in the matter of the dividend is exciting much cariosity in Wall Street.

It is the general opinion that the present dividend rate of 1 per cent quarterly will not be increased; at the same time no suggestion is made that the rate be lowered.

The decline of the Pennsylvania con-The decline of the Pennsylvania convertible 3½ per cent cent bonds from a high price of 101 to a low price of 92½ has been one of the most disturbing episodes in the bond market this year. These bonds were brought out and widely distributed to the public around 100 and interest, to yield 3½ per cent. They are now selling around 23½, and interest to yield 4½ per cent.

The issue is \$100,000,000, Because it is so large an issue the effect of the long, steady declines reaches all corners of the bond market.

It is admitted on all sides that the lack of initiative on the part of the so-called banking interests is what is hurting the market more than any other one thing, and that the "lack of buying power" so frequently referred to of late is attributable to this source, Even the optimist does not hesitate to say that stocks are not supported, except where a serious break is threatened, and then only at considerable concession in price, as evidenced by the "wide open sales in certain issues of late.

NEW YORK CURB STOCKS.

[Quotations furnished by	Charles G. Gates
& Co., Munsey Building.]	
Saturday, July 14:	Fri.
Open. High	h.Low.Clos.Clos.
Int. Mer. Mar 9 9	14 9 9 9
In.Mer. Mar. pf. 25 26	25 2514 2514
Mackay 71 72	71 72 71
Chi. Sub 41 42	40 42 41
Br. Col. Cop 718 7	16 716 716 736
Granby 1016 10	36 1036 1036 1034
Greene Cop 19% 20	% 19% 20% 19%
Nev Con 16% 17	16% 17 16%

Unit. Copper... 63½ 64 63% 64 64 Utah Copper.... 25 26 25 23 24% FINANCIAL STATEMENT

		Increase
Reserve	\$268,813,800	\$3,262,80
Required	255,983,000	*3,102,92
Loans	A ROSE AND LAND	*14,344,70
Specie	182,941,300	1,660,30
Legal tender		1,602,50
Deposits		*12,411,70
Circulation	48,556,500	120,90
Surplus	12,830,000	6,365,72
Ex. U. S. Dep	16,257,000	5,955,77

V.	LUI	CE CHANGES OF V	VEE	N
1		or transmission		
-	Sales.	High.L	ow.C	lose.
	5,300 2	Allis-Chalmers Co. 17½ Allis Chal. Co. pf. 48% Amal. Copper 99% Amer. Agr. Chem. 22 Amer. Cotton Oil. 30% Amer. Locomotive 68½ Amer. Smelting 145½ Amer. Smelt pf. 118% Amer. Steel Fy 10% Amer. Steel Fy 10% Amer. Steel F pf. 43½ Amer. Steel Fy 10% Amer. Woolen 24% Amer. Woolen 24% Anaconda 236 Atchison 88	16	16%
- 1	1,000 2	Allis Chal. Co. pf., 48%	46	4 374
	472,600]	Amal. Copper 99%	92%	1.3%
a	2,600 4	Amer. Agr. Chem., 22	20	23
e	7,500 2	Amer Car & F 361/4	32%	34
ď	2,700 2	Amer, Cotton Oil 30%	29	29
į.	18,600	Amer. Ice 58%	56%	581/
	65,400 2	Amer. Locomotive 681/4	621/2	68
-	130,200 2	Amer, Smelting1451/2	1411/8	14276
ď	2,800 2	Amer. Smelt. pf1181/8	115%	110%
-	3,700 2	Amer. Steel Fy 10%	10	10
	1,100 1	Amer, Steel F. pt., 43%	30%	727
	1 900	Amer Poly of 901/	32172	129
n	5.200	Amor Woolen 241	221/	3314
	110 800	Amaganda 992	99417	9-051/
۲	20,000 2	Atchison 88	855%	861
	1 200	Atchiene of 100	563Z	603/
Ħ	1 800	Atlantic C. L. 13514	12214	134
ľ	93.700 1	Ralto & Ohio 11716	115	134 115%
t	118,900 1	Brook Ran Trans 7514	71	721
	1.600 1	Brunswick 14	1314	1314
S	7.400 (Can Pacific 159%	15784	1581
y	5.200 4	Central Leather 371	35	36
t.	1,020 C	ent. Leather of 1831/	101	101
	4,600 (Atchison 88 Atchison pf 100 Atlantic C. L. 135½ Baito, & Ohio 117½ Brook, Rap. Trans. 75½ Brunswick 14 Can. Pacific 159½ Central Leather 37½ Lent. Leather pf. 103½ Ches. & Ohio 55½ Ches. & Ohio 55½	5414	54%
S	5,600 (Chi. Gt. Western 171	1614	361
	1,100 €	Chi. Gt. W. of B., 26	251/	161 25%
ď.	185,100 €	hi, M, & St. P1764	17245	173%
8	2,900 (Thi. & NW	193	196
t	3,300 (hes. & Ohio	336	4
0	1,400.6	C., C., C. & St. L. 92	90%	91
Ÿ	109,100 (ol. Fuel & Iron., 50%	441/2	46%
y	5,800 4	Col. & Southern., 33%	311/2	33%
y O	2,000 (Col. & South, pf., 48%	45	47%
100	2,400 (Col. & H. C. & I 18%	1756	18%
	14,300 (Col. Gas141	17½ 136¼ 18¼	13714
	2,300-(Corn Prod. Ref 20	18%	18%
e	2,400 (Corn Prod. Ref. 20 Corn Prod. pf. 78% Del. & Hudson 211 Den. & Rio G. 40%	76	7777
đ	3,400 I	Del. & Hudson211	205	205
	3,800 1	Den. & Rio G 401/4	3778	381/2
r	7,300-1	distilling Sec orga	109.5%	5,483
8				
	4,600 I	Erie 1st pf. 7834 Erie, 2d pf. 6856 den, Elec. Co. 163 Freat North. pf. 2954 Hinois Central 1774	76	76
SS.	3,500 I	Grie, 2d pf 63%	64%	65%
-	1,000 €	len, Elec. Co163	1604	160%
	26,000 C	Freat North. pf 2961/2	284	286
	4,500 1	llinois Central1771/6	17314	175
ine.	11,500 I	nter-Metro 37%	341/2	361/4
y	4,900]	nter-Metro, pf 75	72%	uid.
e	1,600	nter. Paper 18	17%	177/2
ë.	3,400 1	Kan, City & South, 24	23/4	231/
	3,300 1	C. & S. pl 31	49	49%
	4,600 1	Anick. Ice of C 08%	2001/	08%
	13,300 1	Jours, & Nash14212	10	14075
a	0,200 1	dealcan Central 2018	6.4	1919
4	1,000 1	G D C C C T T TO	150	65
36	10 700 3	M., St.P.& St.St.M. 1531/2	200	200
50.00	1 800 3	do R & T of 677	651/	651/
	11 900 3	Mo Pacific 92	8814	59
0.	1 400 2	Vat Enam & S 19	16	16
y.	19 900 %	Innois Central 17% Inter-Metro. 37% Inter-Metro. 577 Inter-Metro. 575 Inter-Paper. 18 Kan. City & South. 24 K. C. & S. pf. 51 Knick. Ice of C. 58% Louis. & Nash. 1232 Mexican Central 20% Minn. & St. L. 65% Mo., Kan. & Tex. 227% Mo., Kan. & Tex. 227% Mo., Kan. & Tex. 227% Mo., Kan. & T. pf. 67% Mo. Pacific. 92 Nat. Enam. & S. 18 National Lead 74% N. Y. Air Brake. 137 N. Y. Central. 131 N. Y., C. & St. L. 65 N. Y. & N. J. T. 178 N. Y. Central. 131 N. Y., C. & St. L. 65 N. Y. & N. J. T. 178 N. Y. & N. J. T. 178 N. & W. 884 N. & W. 884 North American 9246	7114	72
-	2 100 3	V V Air Brake, 137	123	13574
	15 700 3	V V Central 121	128	129
S	6 500 3	V V C & St T. 65	61	691/
	2 900 2	V V & N J T rts 95	934	952
£	2,200 2	V V O & W 48	4534	46
	4,400 3	V. & W 9814	85	86
	1,100 %	North American 921/2	911/2	91%
6			1941/2	198
0	' 3,100 T	Pacific Mail 33	31	31
S	144,000 I	Penn. R. R	1231/9	125
-	3,800 1	Pacific Mail	88	881/
£	6,300 1	Pressed Steel Car., 461%	43	44%
3	1,000 1	Ry, Steel Sp 50	461/2	361/
n y	369,900 I	Pressed Steel Car. 46½ Ry, Steel Sp 50 Reading	1161%	1175
4	5,600 1	Rep. I. & S 2634	24	241/
d	3,400 3	Rep. I. & S., pf 95	9236	93
n	6,700 1	Rock Island 237/6	221/2	231/
n	3,200 1	Rock Island, pf 62	60	611
	4,400 8	Sloss-Sheff, S. & I., 7214	681/2	691/
	71,200 8	Southern Pacific 68 Southern R. R 3444 Fenn. C. & I 1431/2	633%	643
h	20,600 \$	Southern R. R 341/4	321/6	334
7.	2,600	Fenn. C. & I1431/2	140%	142
t	4,400	Texas & Pacific 31	291/2	291
+	7 200 5	O C+ T TU 97	90	922

NEW YORK COFFEE MARKET.

	[Quotations	s furn	ished building.	y Char	les G.	Gate
100	Saturday,		4: High.	Low.	Close.	Freclos
	Aug	6.15	6,15	6.15	* 6.15	6.3
8	Sept				6.50	

Total sales for the week, 3,037,290

March.... 6.70 6.75 6.70 6.75 3.70 FAILURES LAST WEEK.

FAILURES LAST WEEK.

Commercial failures last week in the United States, as reported by R. G. Dun & Co., are 202, against 223 the corresponding week last year. Failures in Canada number 21 against 26 last year. Of failures last week in the United States, as week in the United States, as reported by R. G. Dun & Co., are 202, against 26 last year. Failures in Canada number 21 against 26 last year. Of failures last week in the United States, and Dries of States, and Of failures last week in the United States, of South, States Steel, Union Pacific, and Atchipton, Topeka and Santa Fe received the United States, and Of failures and Office United States, of States, Office United States, O

call, amounted to \$102,00 bonds and 1,265 shares of stock.
Following are the sales and quotations of Friday's market, no session of the board on Saturday:
United States Registered 2 per cents, \$100,000@103%.
District of Columbia 3.65's, \$2,100@117.
Washington Gas, 4 per cents, \$500@

60), 100@20, 100@20%.	
Quotations of Most Active Issue	Š.
GAS BONDS.	
Washington Gas 4's	1031/2
RAIL-ROAD BONDS, Capital Traction 4's	
Anacostia and Potomac 5's 104 City and Suburban 5's 104	
Columbia 5's	***
Metropolitan 5's	85%
MISCELLANEOUS BONDS.	
U. S. Electric Light Deb. 6's	104½ 108 104½
PUBLIC UTILITY STOCKS.	
Capital Traction	143 2954 8636 27752 61
TYPE MACHINE STOCKS.	90
Mergenthaler	193½ 14%
Mitchell 5 NATIONAL BANK STOCKS.	2914 514
\$ manual com-	

TITLE INSURANCE STOCKS.

TOTAL SALES OF WEEK ON WACHINGTON EYCHANGE

S. P. Service Corp... Graphophone com..... Graphophone pf......

MISCELLANEOUS STOCKS.

UN WASHINGTUN EXCHA	NGE
Stocks. Mitchell Mining Greene Copper Lanston Washington Railway, pfd. Washington Railway, com Washington Gas Mergenthaler Capital Traction Farmers and Mechanics' Bank National City Bank Graphophone, pfd Metropolitan Insurance National Union Insurance N, & W. Steamboat	573 163 235 273 83 56 30 50
Total Bonds. Governments D. C. 3.65's. Wash. Ry, & Elec. 4's. Columbia Rafiroad 5's. Potomac Electric 5's. Ches. & Pot. Telephone 5's. U. S. Elec. 6's. Washington Gas 4's. Metropolitan Rafiroad A's.	

	PRICE CHANGES OF WEEK.
4	Bonds. Open.High.Low.Last. \$12,000 W. Ry.&E. 4's. 86 86 85½ 85% \$1,000 C. & P. Tel. 5's.104 104 104 104
Ó	Stocks. 14346 14346 143 143
12.00	163 Wash, Ry., com, 39 29 387% 387% 573 Wash, Ry., pf 861% 861% 86
6	273 Mergenthaler 193 193% 192% 193% 1,178 Lanston 14% 14% 14% 14% 14% 14% 2,235 Greene 21 21 195% 20
10 F F F	9,620 Mitchell 5% 6 4% 5 *Ex-dividend. Prices are for quotation lots only. Sales of fractional lots not quoted. Highest and lowest prices are for actual sales.

WANT 30-YEAR FRANCHISE

FOR A 3-CENT CAR FARE Stockholders of one of the Walsh banks, the Equitable Trust Company, are asked to raise a million to deposit with the associated banks to prevent forced sale of its assets. Assets are worth \$1,000,000.

The indebtedness of the Equitable to the associated banks is \$2,000,000. The banks have agreed to cancel \$2,000,000. The banks have agreed to cancel \$2,000,000. The cancel banks is \$2,000,000. The cancel \$2,000,000. The same price the Equitable paid, on condition that the Equitable stockholders by the remaining \$1,000,000. The same price the Equitable stockholders banks from \$10,500,000. The St. U. S. Rubber ... \$25,000.000. The company will propose using practic banks from \$10,500,000. The company showed a surplus for the perferred to \$6. \$35,634. \$456. \$4 DETROIT, July 14.—The American

CAUSES INQUIRY

and Greene.

Glens Falls, N. Y., where he goes to receive treatment for his eyes.

Charles J. Bell delights in the fishing at Rangeley Lakes, and will spend part of his vacation there, going later to Nova Scotia.

E. Quincy Smith will have his hands full this summer attending to the remodeling of his two bank buildings, and hardly expects to be able to get former has been consistently going. former has been consistently going down ever since the late trouble at the mines, and accompanied with all sorts of weird stories emanating from New NO FEATURE ABOUT York it continued its downward course to the lowest figure recorded for a year. At various levels there appeared a good show of support, but the tremendous amount of stock offering was too much to be cared for, and not until 20 was

reached was the decline checked.

Telegrams from Colonel Greene of a favorable nature, denials from officials that there had been any selling from colored rumors of further troubles at the mines, possibilities of the passing of the dividend, and several others irregular and unsettled, but price ton market opened steady at a decline equally calculated to disturb public confidence. Of course the perennial story that the Amalgamated company was candeavoring to secure control was made and the day of the course the perennial story showed net losses of 40% for the day and quickly sold off to a net loss of 40% corn was weak and 40% lower. Oats points under end-week liquidation. There was some demand on a scale down, and the parket steadied ground 19.37 for to do duty, and the passing of Colonel lower.

Greene from control was assured.

There is no doubt that the decline has played havor with a great many good bank accounts and has precipitated a small sized panic in the minds of not a few holders. During the past five years, however, there has been a number of these movements and friends of the company are satisfied that in a specific process from the seaboard: Wheat, 215,000 too busheds, with coarse grains the situation abroad, while coarse grains more in the corn and oats belts.

Closing prices: July, 10.17@16.20; August, 10.27@10.28; Cotober, 10.38@10.29; December, with fluctuations during the later morning marrow and irregular.

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Cotober and 10.44 for December, with fluctuations during the later morning marrow and irregular.

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Cotober and 10.44 for December, with the situation abroad, while coarse grains and promise of the situation abroad, while coarse grains and promise of the situation abroad, while coarse gra

retresent the Harriman interests, which came late on Friday, was the only real fact that developed, and it had but little effect on the market for the stock, Corn—September, 51%c. and it is now believed that much of the large selling earlier in the week was for

The slump in Mitchell Mining was equally as dramatic as the pyrotechnics The following were the quotations for which accompanied the advance about the day on the Board of Trade: three months ago, when it was suddenly lifted to 14 and as suddenly dropped 10% again.

And thereby hangs a tale. In the early days of the venture it is known that offers to trade the stock for real estate property and other valuable considerations were made with a free-634 634 dom that might indicate a lack of confidence in the golden prospects so freely predicted. And this on a basis of \$5 4% per share.

Later it was desired to list the stock and application made to the Washington stock exchange which willingly furnished a market for dealings to be carried on. It was soon discovered, however, that while figures on the stock board showed quotations at one price, private offers at a dollar or two under the pubished figures were freely made.

And among the good stories told of one of the astute brokers on the board, Defeats Hyattsville and Ties for First J.Lincoln. The score:

Pr. Office. R H O A E Lengdon. R H O A E J.Lincoln, if 0 1 1 6 9 Hayes, if., 6 2 0 0 6 it is said that while busily engaged in filling his orders to buy the stock he person leaning over the rail which separates the public from the members and discovered later that he was a victim of misplaced confidence.

There was also some desire to assist Erentwood Berwyn which was considered somewhat premaand the financing of the project requiring in the neighborhood of \$1,500,000 has been the subject of much attention delb, who was in the box for the logely, who was in the box for the logely who was in the box for the logely, who was in the box for the logely who was in the logely who was in the box for the logely who was in the box for the logely who was in the log

Total 120,700 nearly 10,000 shares, only recovering a Cleveland. slight fraction at the close of the week.

At the same time there seemed to be grounds in a one-sided game by 9 to 2.

the reports were of such a roseate hue. And the question remains unanswered.

AMERICAN TOBACCO STOCK LOSES HEAVILY IN YEAR center yesterday was a ringer.

BOSTON, July 14 .- Government investigation and "sentiment" have probably nit no securities any harder this year lantic City. than those of the American Tobacco Company. The common sold down to of curves in his repertoire, Sheckles is 225 this week and the preferred to 96.

day owing to fears that another firm team of that place in an interesting was in difficulties, but when it was

John Joy Edson will spend a portion spend the summer at Woods Hole, Storage Dept Main Office, 1414 F of the summer at his beautiful farm in Montgomery county, and may take a flying trip to Europe.

Dr. John A. Swope expects to pass part of the season at a sanitarium in Thomas R. Jones is spending his vacuum of the season at a sanitarium in Thomas R. Jones is spending his vacuum of the season at a sanitarium in Thomas R. Jones is spending his vacuum of the summer at his beautiful farm.

Glens Falls, N. Y., where he goes to cation at his old home in Pennsylvania.

THE WHEAT MARKET IN COTTON MARKET

Irregular and Unsettled With Slight Sold Off to a Net Loss of Four Net Losses for the Day.

Considerable wheat was covered on October and 10.44 for December, with

short time the pendulum will swing as violently in the other direction, and are urging conservative action.

Announcement of the resignation of two of the directors who were understood to loads of wheat and corn at the seaboard.

Short time the pendulum will swing as ances from the seaboard: Wheat, 215,000 to the season of the season

Oats-September, 35%c. Pork-September, \$17.20. Lard-September, \$9.10. Ribs-September, \$9.40.

the day on the	day on the Board of Trade:			Close	
Wheat— Oper July 77% Sept 78% Dec 79%	78 78%	Low. 77% 78 79%	Close. 77% 78% 80%	Yest 77% 7814 80	
Corn— July 52 Sept 52% Dec 49%		51% 51% 49½	51% 51% 49%	52 521/4 497/4	
Oats— July 38% Sept 36% Dec 36 Pork—		38 35 35%	38 35 35%	$\frac{38\%}{35\frac{1}{2}}$ $\frac{36\frac{1}{2}}{2}$	
July18.50 Sept17.35		18.50 17.30	18.62 17.30	18.75 17.40	

Honors-Berwyn Downs Laurel Easily.

ture by conservative people. The necessity of building a railroad to the mines tied for first place in the Suburban

and recent reports have been of a most cals, allowed seven hits. Payne, whose nattering character as to the success pitching was a feature, was only touched met with in raising the money.

In the meantime the stock has failed to show any recuperative powers, and during the past week it took a plunge and broke down to 4%, with sales of pearly 10,000 shares, only recovering a constant of the past week in the past week it took a plunge and broke down to 4%, with sales of pearly 10,000 shares, only recovering a up for five scattered hits. The locals are the past was a recture, was any total processing that the past week it took a plunge and Darnell, Brentwood, Payne and Clevelend.

At the same time there seemed to be grounds in a one-sided game by plenty of stock for sale and sellers were The Beckett brothers constituted the team batting, with St. Vincent second, Trinity third, and Holy Name last. ferring rather to have ready cash than stock.

And now there are some very anxious questionings as to what it all means, and why this terrible slump when all woods.

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DEPARTMENTAL NOTES.

No outer gardener covers more ground than Taylor. His running catch of Atchinson's long fly to right

Pop Harding is back in the game again after a two weeks' rest at At-Besides having a choice assortment

The Detroit United railway is said also to be about to apply for permission to extend its tracks under its present franchises, embodying six-for-a-quarter tickets on all 5-cent lines, universal transfers, and an extension of workingmen's ticket time.

AMERICANS CLOSED FIRM
ON LONDON MARKET

LONDON, July 14.—Trading on the stock exchange was moderately active. There was some uneasiness early in the day owing to fears that another firm

Pop Harding is out of luck in his hit-ting this season. He meets the ball in the same good old way, but somebody usually gets under it.

WEEK-END LIQUIDATION

to Six Points to Make Settlements.

CHICAGO, Ill., July 14.-Wheat was NEW YORK, July 14.-The local cotthe market steaded around 10.37 for

Opened Early by Scoring Four Runs in First-Work of Anderson and Thomas the Features.

The Government Printing Office aggregation downed Langdon yesterday by 9 to 3.

The printers opened by scoring four runs in the first on two passes, a single and H. Lincoln's two-bagger. In the fielding department the teams were about evenly matched. Erskine was touched up for eight hits and gave four bases on balls. A pretty double play was made from Spear to H. Lincoln,

which shut off a run. The features were a catch by H. Anderson, a put-out at third by Thomas and the stick work of Hayes and M.

Brown, p. 1 0 1 4 2 H.A'son, cf 0 0 2 0 Spear, rf. 1 2 2 1 10 And'n, rf 1 0 0 0 Fisher, cf. 0 0 2 1 0 Erskine, p. 0 0 0 7 B'man, lb, 3b 1 1 4 0 1 Phelps, c. 1 0 0 0 Webb, 2b. 1 0 1 0 1

W. L. Pct. B'man,lb,3b11 v. 9 6 .600 Webb, 2b..1 0 1 0 1 0 1 0 7 7 7 .500 Totals... 9 8 21 11 6 7 ... 4 10 .255 G. P. O. Langdon Langdon Totals.... 9 8 21 11 6 Totals.... 3 4 21 12 6

MARQUETTE LEAGUE NOTES

nice two-baggers. Moore, shortstop for the same club, has been doing well in the field and at the bat lately.

Hilliary, Walter and Bernie Gallagher, Baggette, and Hurley, now playing with the St. Aloysious club, for merly belonged to the St. Martin team.

The farfamed "Scrubs" have defeated the St. Peter's boys 4 to 2, and the St. Patrick's, 7 to 3.

Hines, who formerly played short for the Bloomingdale Athletic Club, put up a fine game in the outgarden for St.

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ing accounts. Higher rates on time

money. Particulars on application.

\$6,500,000. INTEREST.

Good Tenants Do you want a good tenant for your property? If so, the place to go is where houseked hers apply. Our rent department is very large and so thoroughly systematized and equipped through years of experience and study that splendid service can be the only result. Let us show you how good management will make your property pay. We have demonstrated it to thousands of satisfied owners. That is the test.

Swartzell, Rheem & Hensey Co., WARNER BUILDING, 816 F STREET NORTHWEST.

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